



P.O. Box 3046  
 Oshkosh, WI 54903  
 #800-448-9228  
 www.verveacu.com

## TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE									
Monthly: January 21, 2025					Annually: January 31, 2024				
The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.									
RATE SCHEDULE									
ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Verve Ownership Share Account	0.10% / 0.10%	Monthly	Monthly	Monthly (Calendar)	\$5.00	-	\$100.00	Daily Balance	-
Verve Essential Checking	-	-	-	-	-	-	-	-	Account limitations apply.
Verve Essential Savings Qualifications Met (See Section 2)	0.30% / 0.30%	Monthly	Monthly	Monthly (Calendar)	-	-	-	Daily Balance	-
Qualifications Not Met (See Section 2)	0.10% / 0.10%								
Verve Premier Checking Qualifications Met (See Section 3)	0.25% / 0.25%	Monthly	Monthly	Monthly (Calendar)	-	\$2,000.00	-	Daily Balance	-
Qualifications Not Met (See Section 3)	0.10% / 0.10%								
Verve Premier Savings Qualifications Met (See Section 3)	0.50% / 0.50%	Monthly	Monthly	Monthly (Calendar)	-	-	\$500.00	Daily Balance	-
Qualifications Not Met (See Section 3)	0.20% / 0.20%								
Verve Optimum Checking Qualifications Met (See section 4)	\$0.01 to \$10,000.00 2.47% / 2.50%	Monthly	Monthly	Monthly (Calendar)	-	\$10,000.00	\$0.01	Daily Balance	-
Qualifications Not Met (See section 4)	\$10,000.01 or greater 0.25% / 2.50% to 0.48%								
	0.25% / 0.25%								

<b>Verve Optimum Money Market</b> <b>Qualifications Met (See Section 5)</b>	\$5,000.00 to \$9,999.99 1.00% / 1.00%	Monthly	Monthly	Monthly (Calendar)	-	-	\$5,000.00	Daily Balance	-
	\$10,000.00 to \$19,999.99 1.24% / 1.25%								
	\$20,000.00 to \$39,999.99 1.73% / 1.75%								
	\$40,000.00 to \$74,999.99 2.47% / 2.50%								
	\$75,000.00 to \$124,999.99 2.96% / 3.00%								
	\$125,000.00 to \$199,999.99 3.20% / 3.25%								
	\$200,000.00 or greater 3.44% / 3.50%								
	\$5,000.00 to \$9,999.99 0.50% / 0.50%								
	\$10,000.00 to \$19,999.99 0.75% / 0.75%								
	\$20,000.00 to \$39,999.99 1.00% / 1.00%								
	\$40,000.00 to \$74,999.99 1.73% / 1.75%								
	\$75,000.00 to \$124,999.99 1.98% / 2.00%								
	\$125,000.00 to \$199,999.99 2.23% / 2.25%								
	\$200,000.00 or greater 2.47% / 2.50%								
<b>Qualifications Not Met (See Section 5)</b>									
<b>Name Your Savings</b>	0.10% / 0.10%	Monthly	Monthly	Monthly (Calendar)	-	-	\$100.00	Daily Balance	-
<b>Pick Your Payout</b>	0.15% / 0.15%	Annually	Annually	Annually (Calendar)	-	-	\$100.00	Daily Balance	Account withdrawal limitations apply.
<b>IRA Money Market</b>	\$100.00 to \$1,999.99 0.05% / 0.05%	Monthly	Monthly	Monthly (Calendar)	-	-	\$100.00	Daily Balance	-
\$2,000.00 to \$19,999.99 0.10% / 0.10%									
\$20,000.00 or greater 0.15% / 0.15%									
<b>Health Savings Account (HSA)</b>	\$100.00 to \$2,499.99 0.15% / 0.15%	Monthly	Monthly	Monthly (Calendar)	-	-	\$100.00	Daily Balance	-
\$2,500.00 to \$9,999.99 0.30% / 0.30%									
\$10,000.00 to \$24,999.99 0.40% / 0.40%									
\$25,000.00 or greater 0.45% / 0.45%									

<b>Money Market Prime</b> (Available to existing members with a deposit relationship of \$25,000.00 or more)	\$100,000.00 to \$499,999.99	Monthly	Monthly	Monthly (Calendar)	\$100,000.00	-	\$100,000.00	Daily Balance	-
	3.25% / 3.30%								
	\$500,000.00 or greater								
	4.25% / 4.33%								

## ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.**

**1. RATE INFORMATION** - The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Verve Ownership Share Account, Verve Essential Savings, Verve Premier Checking, Verve Premier Savings, Verve Optimum Checking, Verve Optimum Money Market, Name Your Savings, Pick Your Payout, Money Market Prime, IRA Money Market, and Health Savings Account (HSA), accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule. Verve Optimum Checking, Verve Optimum Money Market, Money Market Prime, IRA Money Market, and Health Savings Account (HSA), accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Verve Optimum Money Market, Money Market Prime, IRA Money Market, and Health Savings Account (HSA) accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Verve Optimum Checking accounts, each dividend rate will apply only to that portion of the account balance within each balance range.

**2. VERVE ESSENTIAL SAVINGS ACCOUNTS** - For Verve Essential Savings accounts, you may qualify for a higher dividend rate and annual percentage yield if you meet the applicable minimum qualifications requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must: a) have an open Verve Essential Checking account; b) have ACH direct deposits totaling at least \$250 that posts to your Verve Essential Checking account; c) have a valid email address on file with the Credit

Union; and d) be enrolled in and receive e-statements. The monthly qualification cycle is defined as the period beginning on the first day of the calendar month and ending on the last day of the calendar month. All direct deposits must post to the Verve Essential Checking account during the monthly qualification cycle to qualify for the higher dividend rate and annual percentage yield. If you meet all the applicable minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to your entire balance. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the second dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to your entire balance.

**3. VERVE PREMIER SAVINGS AND VERVE PREMIER CHECKING ACCOUNTS** - For Verve Premier Savings and Verve Premier Checking accounts, you may qualify for a higher dividend rate and annual percentage yield if you meet the applicable minimum qualifications requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must: a) have an open Verve Premier Checking account; b) have ACH direct deposits totaling at least \$500 that posts to your Verve Premier Checking account; c) have a valid email address on file with the Credit Union; and d) be enrolled in and receive e-statements. The monthly qualification cycle is defined as the period beginning on the first day of the calendar month and ending on the last day of the calendar month. All direct deposits must post to the Verve Premier Checking account during the monthly qualification cycle to qualify for the higher dividend rate and annual percentage yield. If you meet all the applicable minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to your entire balance. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the second dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to your entire balance. For Verve Premier Checking

accounts, in addition, we will refund up to \$10.00 in ATM surcharges when you meet the applicable minimum qualification requirements during the monthly qualification cycle. If you do not meet all the minimum qualification requirements during the qualification cycle, ATM surcharges will not be refunded to you.

**4. VERVE OPTIMUM CHECKING ACCOUNTS** - For Verve Optimum Checking accounts, you may qualify for a higher dividend rate and annual percentage yield if you meet the applicable minimum qualification requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must: a) have ACH direct deposits totaling at least \$1,000 that posts to your Verve Optimum Checking account; b) have a valid email address on file with the Credit Union; and c) be enrolled in and receive e-statements. The monthly qualification cycle is defined as the period beginning on the first day of the calendar month and ending on the last day of the calendar month. All direct deposits must post to the Verve Optimum Checking account during the monthly qualification cycle to qualify for the higher dividend rate and annual percentage yield. If you meet all the applicable minimum qualification requirements during the monthly qualification cycle, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply if your balance is \$0.01 to \$10,000.00. The second dividend rate and annual percentage yield listed for this account will apply if your balance is from \$10,000.01 or greater. In addition, we will refund up to \$15.00 in ATM surcharges when you meet the applicable minimum qualification requirements during the monthly qualification cycle. If you do not meet all the minimum qualification requirements during the qualification cycle, the dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply to the entire balance and ATM surcharges will not be refunded to you. One Verve Optimum Checking account is allowed per social security number.

**5. VERVE OPTIMUM MONEY MARKET ACCOUNTS** - For Verve Optimum Money Market accounts, you may qualify for a higher dividend rate and annual percentage yield if you

meet the applicable minimum qualifications requirements for the monthly qualification cycle. To meet the minimum qualification requirements, you must: a) have an open Verve Optimum Checking account; b) have ACH direct deposits totaling at least \$1,000 that posts to your Verve Optimum Checking account; c) have a valid email address on file with the Credit Union; and d) be enrolled in and receive e-statements. The monthly qualification cycle is defined as the period beginning on the first day of the calendar month and ending on the last day of the calendar month. All direct deposits must post to the Verve Optimum Checking account during the monthly qualification cycle to qualify for the higher dividend rate and annual percentage yield. If you meet all the applicable minimum qualification requirements during the monthly qualifications cycle, the first set of tiered dividend rates and annual percentage yields listed for this account in the Rate Schedule will apply to the applicable balance range. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the second set of tiered dividend rates and annual percentage yields listed for this account in the Rate Schedule will apply to the applicable balance range.

**6. NATURE OF DIVIDENDS** - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**7. DIVIDEND COMPOUNDING AND CREDITING** - The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period or time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**8. ACCRUAL OF DIVIDENDS** - For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Verve Ownership Share Account, Verve Essential Savings, Verve Premier Checking, Verve Premier Savings, Verve Optimum Checking, Verve Optimum Money Market, Name Your Savings, Pick Your Payout, Money Market Prime, IRA Money Market, and Health Savings Account (HSA) accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Pick Your Payout accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**9. BALANCE INFORMATION**- To open any account, you must deposit or already have on deposit the minimum required share(s) in a Verve Ownership Share Account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable

to each account are set forth in the Rate Schedule. For Verve Premier Checking and Verve Optimum Checking accounts, there is a minimum combined account (savings and checking) average daily balance required or have a Verve Credit Card to avoid a service fee for the dividend period. If the minimum combined account average daily balance is not met and you do not have a Verve Credit Card, you will be charged a service fee as stated in the Schedule of Fees and Charges. For Verve Ownership Share Account, Verve Premier Savings, Verve Optimum Checking, Verve Optimum Money Market, Name Your Savings, Pick Your Payout, Money Market Prime, IRA Money Market, and Health Savings Account (HSA) accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**10. ACCOUNT LIMITATIONS** - For Pick Your Payout

accounts, the entire balance will be transferred to another account of yours on or after the last day of the month as determined by you at account opening: the balance will be

available the next business day and the account will remain open. If you withdraw from your Pick Your Payout account, you will be charged a fee as disclosed in the Schedule of Fees and Charges. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Verve Essential Checking accounts, check writing is not allowed. Also, an approved Overdraft Limit will not be available for both Standard Overdraft Privilege (Courtesy Pay) and Overdraft Protection Plus (Opt In) option for one-time debit card/ATM transactions on your Verve Essential Checking account. For Verve Ownership Share Account, Verve Essential Savings, Verve Premier Checking, Verve Premier Savings, Verve Optimum Checking, Verve Optimum Money Market, Name Your Savings, Money Market Prime, IRA Money Market, and Health Savings Account (HSA) accounts, no account limitations apply.

**11. FEES FOR OVERDRAWING ACCOUNTS** - Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone-initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You should consult the Membership and Account Agreement for

information regarding overdrafts and the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**12. MEMBERSHIP** - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	

**13. RATES** - The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

**14. FEES** - See separate Schedule of Fees and Charges for a listing of fees and charges applicable to your account(s).

