

ScoreCard® CashBack Plus Program Rules for Verve Optimum World Mastercard

The ScoreCard CashBack Plus Program Rules (“Rules”) provide You with detailed information about how the CashBack Credits in the ScoreCard Program (“Program”) works, and is an agreement between You and Verve, a Credit Union (“Verve”). This is a separate and independent agreement from the Cardmember Agreement; however, it is subject to the Arbitration Provision of the Cardmember Agreement, which is incorporated herein by reference. Additionally, defined terms used in these Rules, unless otherwise defined herein, will have the meanings ascribed to them in the Cardmember Agreement. When You, or an Authorized User, use your Verve Optimum World Mastercard (“Card”), it means You accept the Rules of the Program. This information is provided to You (“Cardmember”) from Verve, a Credit Union, the issuer of your Verve Optimum World Mastercard (“Card”).

1. Definitions. in these Rules, the following words mean:

- a. “**Rules**” mean ScoreCard CashBack Plus Program Rules.
- b. “**Program**” means CashBack Credits issued in the ScoreCard Program.
- c. “**Cashback Credits**” mean the rewards You earn under the Program.
- d. “**Award(s)**” mean option(s) available in the Program to redeem Cashback Credits towards.
- d. “**Verve**”, “**Credit Union**”, “**We**”, “**Sponsor**” means Verve, a Credit Union, and its affiliates, the issuer of Your Account and Cards.
- e. “**You**”, “**your**”, “**Cardmember**” mean any person who is an owner on the Card and any other person liable on the Card by any other means.
- f. “**Account**” means the balance of CashBack Credits in the ScoreCard Program.
- g. “**Card**” means Verve Optimum World Mastercard credit card.
- h. “**Qualifying Transaction**” means purchases of goods and services for personal, family, or household use You, or an Authorized User, make.

2. What You Will Earn.

a. *Generally.* You will earn **2.0%** in Cashback Credits for each \$1 spent on eligible Purchases, as long as You bank with us. This equates to \$0.02 in Cashback Credits, for each \$1 spent. For example, if You spend \$100, You will earn \$2.00 in Cashback Credits.

b. *Additional Opportunities to Earn Cashback Credits.* We may offer You additional ways to earn Cashback Credits through the Program. You will find out about the amount of Cashback Credits You can earn, and any other relevant terms, at the time of the offer. The additional terms will be part of these Terms.

CashBack Credit requirements assigned to any Award are subject to change from time to time without notice, and Awards may be substituted at any time. Should any Award be discontinued, it will be replaced with an Award of equal or greater value or, if no suitable substitute is available, You will be advised to make an alternative selection or your CashBack Credits may be returned to your Account.

3. How You Can Earn Cashback Credits. As provided in these Rules, Cardmembers, or an Authorized User will earn 2% CashBack Credits in the Program for every \$1 dollar spent in qualifying purchases of goods and services, minus refunds or returns.

A qualifying purchase (“qualifying transaction”) shall mean:

- (i) a purchase transaction that is charged to an eligible Card covered by the Program and appears on your statement during the Program period.
- (ii) CashBack Credits are deducted for refunds or returns.
- (iii) no CashBack Credits are earned for finance charges, fees, balance transfers, cash advances, convenience checks, ATM withdrawals, foreign transaction currency conversion charges, unauthorized or fraudulent charges, or insurance charges posted to Your Account. Contact Verve for full details on the Program period dates during which You are eligible to earn CashBack Credits.

The Program Administrator shall resolve all questions for what constitutes a Qualifying Transaction. All such resolutions or determinations by the Program Administrator are final. The use of Your Account following receipt of these Rules will indicate Your agreement to these Rules.

Your Cashback Credits are stored in your Account in dollars and cents and rounded to the nearest cent. We will add Cashback Credits to your Account, based on the Purchases made by You, or an Authorized User, which post to your Card during the day, but minus any returns or refunds. The rate percentage You earn on your Cashback Credits on a transaction depends on the date on which your Purchase posts to your Card which may be up to two (2) business days after you make the transaction. Your Cashback Credits can be accessed through a link on our website, www.verveacu.com. There may be a delay between when Your Cashback Credits are added to your Account and when they are visible to You through the link. We may, from time to time, offer additional ways for You to view your Cashback Credits amount, such as through Verve’s mobile applications.

3. When You Will Not Be Able to Earn or Redeem Your Cashback Credits. Verve may temporarily suspend your Card from earning Cashback Credits, or using Cashback Credits you have already earned in your Account, if any of the following occurs:

If your Card is not open, cancelled, terminated by either party or otherwise not available for your use as a payment method at the time your order is received for processing.

If You do not make your Minimum Payment on your Card by the Due Date.

If We believe you have engaged in fraudulent activity related to your Card or the Program.

If we believe you have misused the Program in any way. Examples include, but are not limited to:

- Buying or selling any Cashback Credits
- Moving or transferring Cashback Credits to an ineligible third party or account

- Repeatedly opening, or otherwise maintaining, credit cards for the purpose of generating Cashback Credits

4. Redeeming Your Cashback Credits.

You can redeem your Cashback Credits at any time by visiting our website, at www.verveacu.com or by calling us at the number on the back of your Card. You may elect to redeem your Cashback Credits either as a statement credit to your Card balance or as an electronic deposit into any eligible checking or savings account at Verve. You may redeem your Cashback Credits starting at \$25.00, and there is no maximum redemption limit.

a. *Redeeming for a Statement Credit.* A statement credit will reduce your Card Balance. Statement credits appear on your bill as a Return and not as a Payment, so you must continue to pay your Minimum Payment due each month. Receipt of a statement credit does not affect your responsibility to pay your Minimum Payment, as shown on your Monthly Statement. The statement credit will generally be processed within seven (7) business days from the date you redeem your Cashback Credits.

b. *Redeeming for an Electronic Deposit.* If you elect to redeem your Cashback Credits for an electronic deposit into your Verve checking or savings account, your funds will generally be deposited into your account within seven (7) business days from the date on which you redeem your Cashback Credits. An electronic deposit may only be credited to a deposit account owned by you at Verve.

CashBack Credits cannot be exchanged or used with any other offer, promotion, or discount; or earned from or transferred to any other credit and/or debit card, account, or rewards program, unless otherwise specified.

Your CashBack Credit earnings statement will normally include the number of CashBack Credits earned, subject to adjustment as provided for in these Rules. In the event You redeem unearned CashBack Credits, your Account may be charged for the actual difference between the cost of the Award redeemed and the net value of the actual CashBack Credits available.

5. Expiration of Cashback Credits. Your CashBack Credits will expire three (3) years from when the credits are added to your Account. If your Card is closed for any reason other than as described in Section 3 hereto, you will have at least thirty (30) days from the date your Card is closed to redeem your Cashback Credits; provided, however, that you have not already forfeited your Cashback Credits for any of the reasons outlined in these Rules.

6. Errors and Omissions. Despite the Program's best efforts to ensure accuracy, printing and Web site errors may occasionally occur. The Program Administrator reserves the right to correct such errors at any time even if it affects CashBack Credits already posted to your Account.

You agree to hold the Program Administrator and its affiliates, Association and any vendors or other providers associated with the Program harmless if your Sponsor fails to meet its contractual or other obligations, resulting in Program interruption or termination prior to You redeeming your CashBack Credits. You also agree to hold the Program Administrator and its affiliates, Sponsor and Association harmless if a Program vendor or a provided files for bankruptcy, or otherwise goes out

of business after You have redeemed your CashBack Credits for an Award from the vendor or provider but before You receive or use the Award.

10. Changes to the Rules. These Rules are subject to change at any time without notice. This Program may be modified, suspended or cancelled at any time without restriction or penalty. CashBack credit may be forfeited due to violations of these Rules. Verve may supplement these Rules with additional terms, conditions, disclosures, and agreements, which will be incorporated into these Rules. Verve may provide you notice of changes to the Program in writing, at our option, may be delivered to You electronically through email or through our online services at www.Verveacu.com. This Program is void where prohibited or restricted by law. You are responsible for any federal, state or local income or other taxes.

11. Other Important Information. Applicable third party warranties, if any, will be included with Your Award. Warranty claims must be directed to the provided. SPONSOR, ANY THIRD PARTY UTILIZED BY SPONSOR TO ADMINISTER THE PROGRAM (“Program Administrator”) AND THEIR AFFILIATES, AND ANY ASSOCIATION OR ORGANIZATION OF WHICH YOUR SPONSOR IS A MEMBER IN CONNECTION WITH THE PROGRAM (“ASSOCIATION”) MAKE NO AWARD REPRESENTATIONS OR WARRANTIES EXPRESS OR IMPLIED, AND DISCLAIM ANY AND ALL LIABILITY AS TO THE CONDITION, QUALITY OR FITNESS FOR A PARTICULAR PURPOSE OF AWARDS PROVIDED THROUGH THIS PROGRAM.