

BUSINESS ACCOUNT ROLES

When you open a business account with Verve, a Credit Union, you specify which individuals in your business or organization are authorized to do what within the accounts. Unless you designate an individual as an account specific Authorized Signer, the authority you specify for an individual will apply to all deposit accounts.

SUMMARY OF ROLES

PRINCIPAL

Required: A representative/control person that is the primary contact for the business. This would include owners, partners, or corporate officers of the company. In addition to being an Authorized Signer, this individual will have the authority to:

- Open or close deposit accounts or services
- Change account types
- Add or remove Authorized Signers/Card Users/Agents
- Enact an RDC, ACH Origination, Wire, and/or Positive Pay Agreement
- Change the business name

AUTHORIZED SIGNER

Best if: You want the individual to have authority to act on behalf of the business and transact on the accounts. This individual will have the authority to:

- Perform transactions on a single or multiple accounts
- View or access those accounts through ATMs, telephone, in person, online banking or eStatements
- Change business address and phone number

AUTHORIZED CARD USER

Best if: You want the individual to transact on a specific account through debit card or credit card only. This individual will have authority to:

- View or access information on business account(s) in online banking, by telephone, or in person

AUTHORIZED AGENT

Best if: You want the individual to be able to view information about your business accounts but not have the authority to act or transact on behalf of the business and the accounts. This individual will have authority to:

- View or access information on business account(s) in online banking, by telephone, or in person

For more information, call 800.448.9228 or visit any branch location.

Account opening and documentation requirements for your business may be different than stated above and may change based on the legal structure of your business. All accounts are subject to approval. Federally insured by NCUA. Membership eligibility required.