

# BUSINESS ACCOUNT SUMMARY

Effective 06/21/2023

Membership Share – \$5.00 Par Value



	DIVIDEND BEARING	MINIMUM BALANCE	MONTHLY DEPOSIT ITEM <sup>1;4</sup>	MONTHLY CHECKS CLEARED <sup>4</sup>	MONTHLY LOW BALANCE FEE <sup>2</sup>
<b>BUSINESS SAVINGS<sup>3</sup></b>	Balances of \$100.00	\$100.00 combined average daily deposit balances	\$0.10 per check item after 50	N/A	\$10.00
<b>BUSINESS SECONDARY SAVINGS<sup>3</sup></b>	Balances of \$100.00	N/A	\$0.10 per check item after 50	N/A	N/A
<b>BUSINESS CHECKING<sup>3</sup></b>	N/A	\$500.00 daily minimum balance	\$0.10 per check item after 50	\$0.10 per check item after 50	\$10.00
<b>BUSINESS INTEREST CHECKING<sup>3</sup></b>	Balances of \$2,000.00	\$2,000.00 daily minimum balance	\$0.10 per check item after 50	\$0.10 per check item after 50	\$10.00
<b>BUSINESS MONEY MARKET</b>	Balances of \$2,500.00	\$2,500.00 daily minimum balance	\$0.10 per check item after 50	N/A	\$10.00
<b>NON-PROFIT SAVINGS<sup>3</sup></b>	N/A	\$5.00	N/A	N/A	N/A
<b>NON-PROFIT CHECKING<sup>3</sup></b>	N/A	N/A	N/A	N/A	N/A
<b>NON-PROFIT SECONDARY SAVINGS<sup>3</sup></b>	N/A	N/A	N/A	N/A	N/A

1 \$0.10 per check after 50 for entire membership.

2 Balance falls below minimum, waived for qualified non-profits.

3 Debit cards inactive for 18 months or more will be closed to protect you and the credit union from fraud, loss or misuse.

4 Does not include other items such as ACH or cash.

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OTHER SERVICES	FEE
Duplicate Statement / History	\$2.00
Duplicate Tax Statement	\$5.00
Stop Payment – In Branch/Online/Phone	\$15.00
ACH Stop Payment	\$15.00
Hourly Research or Reconciliation	\$25.00
Legal Process / Judgment	\$50.00
Check Copy	\$5.00
Official Check	\$2.00
Non-Member On-U's Check Cashing	\$5.00
Returned Credit Card Payment	\$25.00
Payment by Phone <sup>1</sup>	\$25.00
Zippered Cash Bag	\$5.00
Zippered Cash Bag with Lock	\$25.00
Bill Pay Photo Copy	\$10.00
Foreign ATM Withdrawal (4 free every month) <sup>2</sup>	\$1.00
Incoming Wire Transfer – Domestic and Foreign	Free
Outgoing Wire Transfer – Domestic	\$25.00
Outgoing Wire Transfer – Foreign	\$35.00

OTHER SERVICES (CON'T)	FEE
MasterCard®/VISA® Foreign Transaction Fee <sup>3</sup>	Up to 1%
ACH Business Services	Varies <sup>4</sup>
Rush Bill Payments	Varies <sup>4</sup>
Check Orders	Varies <sup>4</sup>
Cash Deposit Services	Varies <sup>4</sup>
Coin and Currency Orders	Varies <sup>4</sup>

ACCOUNT SERVICES	FEE
Non-Sufficient Funds / Courtesy Pay	\$32.00
Overdraft Transfer	\$10.00
Collection Item	\$32.00
Negative Balance Fee <sup>5</sup>	\$5.00
Monthly Dormant Account <sup>6</sup>	\$5.00
Membership Closed within 90 Days	\$25.00
Monthly Paper Statement	\$2.00
Deposit Item Returned Unpaid	\$10.00
Checks Returned with Statement	\$10.00
Positive Pay – One-Time Implementation Fee	\$100.00
Positive Pay – ACH	\$30.00/mo
Positive Pay – Checks	\$30.00/mo
Positive Pay – ACH and Checks	\$50.00/mo

For complete details view the **Mastercard® Guide to Benefits for Cardholders** by visiting [verveacu.com/mastercardbenefits](http://verveacu.com/mastercardbenefits)

- 1 Processing fee for loan payment made through third party.
- 2 Foreign ATMs are ATMs not owned by Verve or an affiliated organization.
- 3 Verve does not charge any foreign fees, but MasterCard/VISA does charge up to a 1% fee for each foreign transaction completed.
- 4 Call Business Services for information.
- 5 Daily after ten (10) consecutive days of negative balance.
- 6 After 12 months of inactivity, aggregate account balance under \$1000 and no loans.