

STATEMENT OF CONDITION

ASSETS:

	2021	2022
Cash and Investments	\$391,158,695	\$310,262,044
Consumer Loans	\$243,551,991	\$293,811,000
Real Estate Loans	\$353,011,568	\$381,145,691
Commercial Loans	\$381,918,562	\$452,099,458
Allowance for Loan Losses	-\$4,512,899	-\$4,650,415
Fixed Assets	\$38,135,513	\$36,937,504
Other Assets	\$70,243,742	\$62,663,229
Total Assets	\$1,473,507,174	\$1,532,268,511

MEMBER DEPOSITS + OTHER LIABILITIES:

Savings	\$334,140,100	\$342,699,417
Certificates	\$111,797,523	\$156,691,071
Money Markets	\$358,030,924	\$328,149,687
Checking Accounts	\$363,472,020	\$339,275,376
Individual Retirement Accounts	\$38,983,924	\$39,668,661
Notes Payable	\$80,000,000	\$170,000,000
Repurchase DDA	\$5,460,551	\$5,982,716
Funds U/A Repurchase	\$37,099,323	\$31,153,795
Other Liabilities + Negative Deposits	\$7,837,089	\$13,056,405
Total Member Deposits + Other Liabilities	\$1,336,821,454	\$1,426,677,128

EQUITY:

Total Members' Equity	\$136,685,720	\$105,591,383
Total Liabilities and Equity	\$1,473,507,174	\$1,532,268,511

STATEMENT OF OPERATIONS

INCOME:

	2021	2022
Interest on Loans	\$38,689,392	\$43,066,004
Interest on Investments	\$4,686,419	\$5,718,443
Other Income	\$15,322,465	\$12,570,025
Gross Income	\$58,698,276	\$61,354,471

EXPENSES:

Deposit Dividends Paid	\$2,859,793	\$4,608,947
Operating Expenses	\$46,892,433	\$49,470,175
Provision for Loan Losses	\$154,751	\$2,031,066
Total Expenses	\$49,906,977	\$56,110,188

Non-Operating Income/(Expense)	(\$59,124)	\$1,057,905
Net Income	\$8,732,175	\$6,302,189