



# WHAT YOU NEED TO KNOW ABOUT OVERDRAFT FEES

An overdraft occurs when you don't have funds in your account to cover a transaction. We can cover your overdraft in three ways:

1. **Standard Overdraft Privilege** - comes with your account.
2. **Overdraft Protection Plus** - overdraft coverage for ATM and one-time debit card transactions.
3. **Overdraft Protection Plan** - offers five account options to link to for overdraft coverage (may be less expensive than Standard Overdraft Privilege).

## Standard Overdraft Privilege

We may authorize and pay overdrafts for checks, other transactions, and automatic bill payments that occur through your checking account number. We pay overdrafts at our discretion, which means we **do not guarantee** that we'll authorize and pay all transactions. If we pay overdrafts, you'll be charged a **\$32.00 Courtesy Pay fee**.

If you don't want us to apply Standard Overdraft Privilege, your check, ACH and automatic bill payment transactions may be declined for insufficient funds; you'll be charged a **\$32.00 Non-Sufficient Funds fee**.

## Overdraft Protection Plus

We don't authorize or pay overdrafts for ATM and one-time debit card transactions unless you ask us to. If you opt in to Overdraft Protection Plus, you give us permission to authorize and pay overdrafts on these transactions. If we pay overdrafts, you'll be charged a **\$32.00 Courtesy Pay fee**.

## Overdraft Protection Plan

This plan allows members to have funds transferred from their Regular Savings, Secondary Savings, Money Market, Kwik Cash or Home Equity Lines of Credit (HELOC) (must qualify for Kwik Cash and HELOC) when their checking account is overdrawn. Checks, ACH, bill payments and debit card transactions are eligible for the Overdraft Protection Plan. When we transfer funds to cover your overdraft, you'll be charged a **\$10.00 Transfer fee**.

## Overdraft Fees

- Up to **\$32.00** will be charged each time you overdraw your account
- If you're overdrawn 10 or more consecutive calendar days, an additional fee of **\$5.00 per day** is charged.
- There is **no limit** on the total fees that you may be charged for overdrawing your account.

## Right to Revoke Consent and Opt Out

You may revoke your consent to opt in to Overdraft Protection Plus or Overdraft Protection Plan or opt out of Standard Overdraft Privilege at any time, at no charge, by calling 800.448.9228, sending us a written notification at Verve, a Credit Union, PO Box 3046, Oshkosh, WI 54903-3046 or visiting one of our branches to let us know.